



## **Underwriting Guidelines / Credit Criteria**

Leases over \$7500.00 in funding may require Manual Bank approval

Leases over \$10,000 in funding may require two (2) years tax returns (preferred) or audited financials

Non-PG leases will be reviewed upon submission of two years tax returns or audited financials.

### **Automatic Declines:**

1. Charge-off or delinquency with a like leasing company
2. Business is on the prohibited list
3. Open bankruptcy
4. Over 40% of credit is collections, charge-off or delinquency accounts

### **FICO Grading Scores**

<b>P</b>	<b>=</b>	<b>793</b>	<b>and</b>	<b>up</b>
<b>A</b>	<b>=</b>	<b>666</b>	<b>to</b>	<b>792</b>
<b>B</b>	<b>=</b>	<b>642</b>	<b>to</b>	<b>665</b>
<b>C</b>	<b>=</b>	<b>609</b>	<b>to</b>	<b>641</b>
<b>D</b>	<b>=</b>	<b>551</b>	<b>to</b>	<b>608</b>
<b>E</b>	<b>=</b>	<b>0</b>	<b>to</b>	<b>550</b>

ExecuTech will make every effort to approve lease's